

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,502.0	+35.90	+0.16%
BSE Sensex	74,005.9	+88.91	+0.12%
GIFT Nifty*	22,604.0	-44.0	-0.19%
Dow Jones	39,806.8	-196.8	-0.49%
S&P 500	5,308.1	+4.86	+0.09%
Nasdaq	16,794.9	+108.91	+0.65%
FTSE 100	8,424.2	+3.94	+0.05%
CAC 40	8,196.0	+28.47	+0.35%
DAX	18,767.1	+62.64	+0.33%
Shanghai*	3,158.5	-12.6	-0.40%
Nikkei 225*	39,107.5	+19.00	+0.05%
Hang Seng*	19,288.0	-348.2	-1.77%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	79.7	-0.3	-0.41%
Oil (Brent)	83.5	-0.3	-0.31%
Gold	2,420.4	-5.1	-0.21%
Silver	31.5	-0.3	-1.04%
Copper	10,857.0	259.3	2.45%
Cotton	0.76	0.00	-0.13%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.09	0.00	-0.05
USD/INR	83.33	-0.18	-0.22
GBP/INR	105.47	-0.32	-0.30
EUR/INR	90.38	-0.39	-0.43
DXY Index	104.73	0.27	0.26

VIX	Value	Change (Pts)	Change (%)
India VIX	20.5	+0.7275	+3.67%
S&P 500 VIXApr 24	12.2	0.1600	1.33%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.093	0.019
US 10-Year Yield	4.391	0.059

Market Updates

The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 36 points higher at 22,502 on Friday.

Bharti Airtel:

The company has repaid its \$550 million bond due May 20, 2024, from cash reserves, aligning with its debt reduction strategy at the HoldCo level, amidst currency devaluation impacts on its African operations.

Global Health:

The company plans to expand its healthcare facilities by adding 47 ward beds in Lucknow in Q1 FY25, along with 2 additional ICUs (56 beds), a dialysis extension (23 beds), and a chemo daycare (17 beds) in Patna in H1 FY2025.

Kalpataru Projects International:

The company has been awarded EPC contracts by Aramco for the MGS-3 project, with the deal valued at SAR 3.4 billion, approximately equivalent to ₹7552 crores.

Indian Railway Finance Corp:

The company has approved resource mobilization for FY2024-25, planning to raise up to ₹500 billion from both domestic and international markets.

BLS International Services:

The company's unit is in the process of subscribing to 99.93% of the share capital of BLS International Peru SAC.

Krishna Institute of Medical Sciences:

The company has executed an agreement to invest up to ₹712.8 million in KIMS Hospital Bengaluru through subscription to preference shares.

Apollo Pipes:

The company has approved the commissioning of a new manufacturing plant in Mirzapur with an annual production capacity of 30,000 metric tons.

Tata Motors:

The company's subsidiaries, TPEN and TMPV, have partnered with Bajaj Finance to offer financing programs for passenger and EV dealers.

Trident:

The company has announced the commissioning of an additional 5.9 MWP rooftop solar power project at its Budhni facility in Madhya Pradesh, bringing the total installed capacity of the solar power plant to 40.9 MWP.

Signet Industries:

The company has approved a fund-raising initiative of ₹490 million through a rights issue of shares.

Phoenix Mills:

The company has updated on the acquisition of a 6.56-acre land parcel in Whitefield, Bangalore, which is currently in the planning and design stage, with the land valued at ₹230 crores.

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